

# Application for Preliminary Qualification of Bonds

## School Bond Qualification and Loan Program for

### Almont Community Schools

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\*Include building floor plans and cost estimates for each project.

**For additional information about the School Bond Qualification and Loan Program, visit:**

Michigan Department of Treasury  
Bureau of State and Authority Finance  
School Bond Qualification and Loan Program  
430 West Allegan Street  
Lansing, Michigan 48922  
517-335-0994  
517-241-1233 (f)  
<http://www.michigan.gov/sblf>

# Application for Preliminary Qualification of Bonds

Issued under authority of Public Act 92 of 2005, as amended

<b>Election Date</b> February 27, 2024	<b>Application No.</b> 44-020-4-K12-18-01
<b>District Name and Address</b> Almont Community Schools 4701 Howland Road Almont, MI 48003	<b>School District Code and Phone No.</b> 44-020 810-798-8561
<b>Superintendent Name and Email</b> Kimberly VonHiltmayer kvonhiltmayer@almontschools.org	<b>Superintendent Phone No.</b> 810-798-8561 <b>Superintendent FAX No.</b> 810-798-2367

## Mailing Instructions

Return ONE originally signed copy to your bond counsel by OVERNIGHT MAIL.  
Retain ONE originally signed copy for your files.

Your bond counsel will transmit an electronic copy to the Department of Treasury,  
financial consultant, architectural firm, and construction management firm.

Certificate	
<p>I, the undersigned, Secretary of the Board of Education, do certify hereby that the Board of Education of this School District, at a <b>Regular</b> meeting of the Board, which was conducted and for which public notice of said meeting was given pursuant to and in full compliance with Act 276 of the Public Acts of 1976 (Open Meetings Act), on this</p> <p style="text-align: center;"><b>23 day of October 2023</b> took the following action:</p>	
<p>(1) Resolved to apply for preliminary qualification of bonds by the State Treasurer for the purpose of financing the school construction description in this application.</p> <p>(2) That said application is presented to the State Treasurer for action prior to the official action of the Board of Education calling the election on said bond issue.</p> <p>(3) Resolved that this Board of Education will present a final qualification application to the State Treasurer for qualification of their bonds after this bond issue has been approved by the electors of said district.</p> <p>(4) Read this application and approved all statements and representations contained herein as true to the best knowledge and belief of the Board.</p> <p>(5) Authorized the Secretary of the Board of Education to sign this Preliminary Application and submit same to the State Treasurer for review and approval.</p>	
<p><b>IN WITNESS whereof, I have hereunto set my hand this</b> <b>23 day of October 2023</b></p>	
<p><b>Dallas Walton</b> Secretary, Board of Education</p>	<p>Signature of Secretary</p>
<p><b>James Wade</b> Treasurer, Board of Education</p>	<p><b>Kimberly VonHiltmayer</b> Superintendent of Schools</p>
<p><b>Thrun Law Firm, P.C.</b> Bond Counsel</p>	<p><b>P.O. Box 2575, East Lansing, MI 48826-2575</b> Mailing Address</p>
<p><b>PFM Financial Advisors</b> Financial Consultant</p>	<p><b>555 Briarwood Circle, Suite 333, Ann Arbor, MI 48108</b> Mailing Address</p>
<p><b>French Associates, Inc.</b> Architectural Firm</p>	<p><b>236 Mill Street, Rochester, MI 48307</b> Mailing Address</p>
<p><b>Roncelli, Inc.</b> Construction Management Firm</p>	<p><b>6471 Metro Parkway, Sterling Heights, MI 48312</b> Mailing Address</p>

**ATTACH PROPOSED BALLOT LANGUAGE.**

ALMONT COMMUNITY SCHOOLS  
BOND PROPOSAL

Shall Almont Community Schools, Lapeer, St. Clair, Macomb and Oakland Counties, Michigan, borrow the sum of not to exceed Fifty-Eight Million Four Hundred Thousand Dollars (\$58,400,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping additions to school buildings; erecting, furnishing and equipping a new multi-purpose building; remodeling, furnishing and refurbishing and equipping and re-equipping school buildings; acquiring, installing, equipping and re-equipping school buildings for instructional technology; and preparing, developing, improving and equipping playgrounds, athletic fields and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2024, under current law, is 3.70 mills (\$3.70 on each \$1,000 of taxable valuation) for a 1.00 mill net decrease over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-two (22) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 6.27 mills (\$6.27 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$7,203,615 and the estimated total interest to be paid thereon is \$7,431,716. The estimated duration of the millage levy associated with that borrowing is 22 years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$10,845,000. The total amount of qualified loans currently outstanding is \$0.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**Financial Summary**

**ALMONT COMMUNITY SCHOOLS**

Financial information provided as of: 10/19/2023

**A. Existing Bond Debt: List each outstanding debt issue separately in chronological order by issue date.**

Issue Date	Purpose	Issue Amount	Current Outstanding Principal Balance			Outstanding Principal Balance as of Election Date			Millage	
			Current Qualified	Current Non-Voted	Current Total	Qualified	Non-Qualified	Non-Voted	Election Date Total	Levied This Tax Year
10/30/2013	Refunding	6,165,000	1,305,000		1,305,000	1,305,000			1.10	
2/18/2016	Refunding	6,845,000	3,640,000		3,640,000	3,640,000			2.40	
2/11/2021	Refunding, Ser. A	5,200,000	1,840,000		1,840,000	1,840,000			4.10	
2/11/2021	Refunding, Ser. B	4,165,000	4,060,000		4,060,000	4,060,000			0.40	
			0		0	0				
			0		0	0				
<b>Total</b>			<b>10,845,000</b>	<b>0</b>	<b>10,845,000</b>	<b>10,845,000</b>	<b>0</b>	<b>0</b>	<b>8.00</b>	<b>3.30</b>

Have proceeds of all existing bonds been spent?  Yes  No (If No, provide status of unspent/unaudited bonds)

**B. Proposed Bond Issue: List each ballot proposal separately.**

Proposal	Amount	Bond Term	Avg Int Rate	Bond Interest	SLRF Interest	Total Interest	Avg Millage	Millage Year 1
Proposal 1	58,400,000	21 yrs., 6 mo.	5.48%	44,606,275	7,431,716	52,037,991	6.27	3.70
Proposal 2								
Proposal 3								
Proposal 4								
<b>Combined Issue</b>	<b>58,400,000</b>			<b>44,606,275</b>	<b>7,431,716</b>	<b>52,037,991</b>	<b>6.27</b>	<b>3.70</b>

(Totals may not foot due to differences in the financial structure of individual proposals and a combined bond issue.)

**C. School Bond Loan Participation**

Mandatory Final SBLF Loan Repayment Date	Current SBLF Balance	Estimated SBLF Balance as of Election Date	SBLF Beginning Date	Projected SBLF End Date	Estimated SBLF Interest Rate	Maximum SBLF Balance	Maximum SBLF Balance Year	Initial Computed Millage	Estimated Duration of Computed Millage	Millage		
										Existing Bonds Principal	Existing Bonds Interest	Proposed Bonds Interest
2053	0	0	5/1/2026	5/1/2047	5.00%	10,101,129	2038	7.00	22 years	0	7,203,615	7,431,716

**D. Property Tax Assumptions**

Tax Year	Taxable Value	Growth Rate			Property Taxes Levied			
		Prior 5 Year Average	Prior 20 Year Average	Projected Rate Years 1-5	Projected Rate Years 6+	Material Tax Appeals in the District	Pending	
2023	457,840,727	5.90%	2.79%	5.90%	2.79%	100.00%	0.00%	No

(If district is aware of any event or circumstance that could significantly affect its future, disclosure must be included.)

**E. Millage**

Total Estimated Proposed Millage for Next Tax Year	Estimated Duration of Millage Levy	Maximum Millage without SBLF Participation	1st Year Millage Increase
7.00	23 years	9.93	-1.00

**F. Key Financial Measures**

Total Debt to Taxable Value	Weighted Average Maturity of Bonds	120% of Average Useful Life of Assets	Total Current Bond Debt plus School Bond Loan Debt
0.15	13.85	40.61	10,845,000

**G. Bond Issuance**

Series	Amount	Dated Date	Construction Fund Beg. Date	Construction Fund End Date
1	17,200,000	5/1/2024	5/1/2024	11/30/2025
2	41,200,000	11/1/2025	11/1/2025	7/31/2027
3				
4				
5				

**H. Certification**

The financial impact presented herein is based on certain assumptions regarding interest rates and taxable value growth rates. Actual millage rates may be subject to adjustment based on differences in these assumptions, actual interest rates, and future taxable value growth.

Prepared By Robert J. Naughton  
Firm PFM Financial Advisors LLC



**ALMONT COMMUNITY SCHOOLS**  
**COUNTIES OF LAPEER, ST. CLAIR, MACOMB, & OAKLAND, STATE OF MICHIGAN**  
**Taxable Value History**

Levy Year	Taxable Value	Exempt Personal Property	Adjusted Total	T.V. Change	Adjusted T.V. Change	5 Year Average	20 Year Average
2023	\$457,840,727	\$948,510	\$458,789,237	8.60%	8.65%	5.90%	2.79%
2022	421,600,251	649,610	422,249,861	7.02%	6.27%	5.31%	2.80%
2021	393,956,013	3,393,310	397,349,323	4.48%	5.07%	4.74%	2.92%
2020	377,058,637	1,115,510	378,174,147	4.55%	4.48%	4.35%	3.19%
2019	360,663,424	1,290,860	361,954,284	4.98%	5.05%	4.53%	
2018	343,546,186	997,800	344,543,986	5.53%	5.70%	4.22%	
2017	325,530,422	423,630	325,954,052	3.54%	3.40%	3.21%	
2016	314,387,015	841,690	315,228,705	2.85%	3.13%	2.25%	
2015	305,669,110	0	305,669,110	5.37%	5.37%	1.15%	
2014	290,100,001	0	290,100,001	3.49%	3.49%	(2.39)%	
2013	280,309,567	0	280,309,567	0.67%	0.67%	(3.67)%	
2012	278,432,887	0	278,432,887	(1.40)%	(1.40)%	(3.48)%	
2011	282,377,759	0	282,377,759	(2.36)%	(2.36)%	(2.41)%	
2010	289,216,739	0	289,216,739	(12.38)%	(12.38)%	(0.81)%	
2009	330,066,442	0	330,066,442	(2.91)%	(2.91)%	2.84%	
2008	339,958,395	0	339,958,395	1.67%	1.67%	4.73%	
2007	334,381,199	0	334,381,199	3.92%	3.92%	6.15%	
2006	321,766,691	0	321,766,691	5.63%	5.63%	7.11%	
2005	304,620,458	0	304,620,458	5.87%	5.87%	8.07%	
2004	287,724,900	0	287,724,900	6.55%	6.55%		
2003	270,036,337	0	270,036,337	8.79%	8.79%		
2002	248,214,741	0	248,214,741	8.73%	8.73%		
2001	228,284,403	0	228,284,403	10.40%	10.40%		
2000	206,788,605	0	206,788,605				



**ALMONT COMMUNITY SCHOOLS  
COUNTIES OF LAPEER, ST. CLAIR, MACOMB, & OAKLAND, STATE OF MICHIGAN  
EXISTING DEBT BEFORE ADDITIONAL BONDING**

**2013 REFUNDING BONDS - UTQ - 1996 & 2002 PORTION**

*Tax-Type: Unlimited Tax Qualified*  
*Original Amount: \$6,165,000*  
*Net Interest Cost: 4.000%*  
*Call Date: 05/01/2023*  
*Voter Approved Before 2015: Yes*  
*Dated: 10/30/2013*

Levy Year	Payment Year	Principal Due May 1	Interest Rate	Interest Due May 1	Interest Due Nov 1	Total Debt Service
2023	2024	\$435,000	4.000%	\$26,100	\$17,400	\$478,500
2024	2025	435,000	4.000%	17,400	8,700	461,100
2025	2026	435,000	4.000%	8,700	0	443,700
2026	2027	0	0.000%	0	0	0
2027	2028	0	0.000%	0	0	0
2028	2029	0	0.000%	0	0	0
2029	2030	0	0.000%	0	0	0
2030	2031	0	0.000%	0	0	0
2031	2032	0	0.000%	0	0	0
2032	2033	0	0.000%	0	0	0
2033	2034	0	0.000%	0	0	0
2034	2035	0	0.000%	0	0	0
2035	2036	0	0.000%	0	0	0
2036	2037	0	0.000%	0	0	0
2037	2038	0	0.000%	0	0	0
2038	2039	0	0.000%	0	0	0
2039	2040	0	0.000%	0	0	0
						<u>\$1,305,000</u>
						<u>\$52,200</u>
						<u>\$1,383,300</u>

**2016 REFUNDING BONDS - UTQ**

*Tax-Type: Unlimited Tax Qualified*  
*Original Amount: \$6,845,000*  
*Net Interest Cost: 4.000%*  
*Call Date: 05/01/2026*  
*Voter Approved Before 2015: Yes*  
*Dated: 02/18/2016*

Levy Year	Payment Year	Principal Due May 1	Interest Rate	Interest Due May 1	Interest Due Nov 1	Total Debt Service
2023	2024	\$925,000	4.000%	\$72,800	\$54,300	\$1,052,100
2024	2025	915,000	4.000%	54,300	36,000	1,005,300
2025	2026	905,000	4.000%	36,000	17,900	958,900
2026	2027	895,000	4.000%	17,900	0	912,900
2027	2028	0	0.000%	0	0	0
2028	2029	0	0.000%	0	0	0
2029	2030	0	0.000%	0	0	0
2030	2031	0	0.000%	0	0	0
2031	2032	0	0.000%	0	0	0
2032	2033	0	0.000%	0	0	0
2033	2034	0	0.000%	0	0	0
2034	2035	0	0.000%	0	0	0
2035	2036	0	0.000%	0	0	0
2036	2037	0	0.000%	0	0	0
2037	2038	0	0.000%	0	0	0
2038	2039	0	0.000%	0	0	0
2039	2040	0	0.000%	0	0	0
						<u>\$3,640,000</u>
						<u>\$181,000</u>
						<u>\$3,929,200</u>



**ALMONT COMMUNITY SCHOOLS  
COUNTIES OF LAPEER, ST. CLAIR, MACOMB, & OAKLAND, STATE OF MICHIGAN  
EXISTING DEBT BEFORE ADDITIONAL BONDING**

**2021 REFUNDING BONDS, SERIES A (TAXABLE) - UTQ**

*Tax-Type: Unlimited Tax Qualified*  
*Original Amount: \$5,200,000*  
*Net Interest Cost: 0.479%*

*Call Date: Non-Callable*  
*Voter Approved Before 2015: Yes*  
*Dated: 02/11/2021*

**2021 REFUNDING BONDS, SERIES B - UTQ**

*Tax-Type: Unlimited Tax Qualified*  
*Original Amount: \$4,165,000*  
*Net Interest Cost: 3.998%*

*Call Date: 05/01/2031*  
*Voter Approved Before 2015: Yes*  
*Dated: 02/11/2021*

Levy Year	Payment Year	Principal Due May 1	Interest Rate	Interest Due May 1	Interest Due Nov 1	Total Debt Service
2023		\$1,840,000	0.555%	\$5,106		\$0
2024	2024	0	0.000%	0	0	0
2025	2025	0	0.000%	0	0	0
2026	2026	0	0.000%	0	0	0
2027	2027	0	0.000%	0	0	0
2028	2028	0	0.000%	0	0	0
2029	2029	0	0.000%	0	0	0
2030	2030	0	0.000%	0	0	0
2031	2031	0	0.000%	0	0	0
2032	2032	0	0.000%	0	0	0
2033	2033	0	0.000%	0	0	0
2034	2034	0	0.000%	0	0	0
2035	2035	0	0.000%	0	0	0
2036	2036	0	0.000%	0	0	0
2037	2037	0	0.000%	0	0	0
2038	2038	0	0.000%	0	0	0
2039	2039	0	0.000%	0	0	0
2040	2040	0	0.000%	0	0	0
		<u>\$1,840,000</u>	<u>\$5,106</u>		<u>\$0</u>	<u>\$1,845,106</u>

Principal Due May 1	Interest Rate	Interest Due May 1	Interest Due Nov 1	Total Debt Service
\$25,000	3.000%	\$81,075	\$80,700	\$186,775
0	0.000%	80,700	80,700	161,400
0	0.000%	80,700	80,700	161,400
0	0.000%	80,700	80,700	161,400
1,000,000	4.000%	80,700	60,700	1,141,400
1,000,000	4.000%	60,700	40,700	1,101,400
1,000,000	4.000%	40,700	20,700	1,061,400
800,000	4.000%	20,700	4,700	825,400
235,000	4.000%	4,700	0	239,700
0	0.000%	0	0	0
0	0.000%	0	0	0
0	0.000%	0	0	0
0	0.000%	0	0	0
0	0.000%	0	0	0
0	0.000%	0	0	0
0	0.000%	0	0	0
0	0.000%	0	0	0
0	0.000%	0	0	0
0	0.000%	0	0	0
<u>\$4,060,000</u>		<u>\$530,675</u>	<u>\$449,600</u>	<u>\$5,040,275</u>

TOTAL UTQ	
Principal	Total Debt Service
\$3,225,000	\$3,562,481
1,350,000	1,627,800
1,340,000	1,564,000
895,000	1,074,300
1,000,000	1,141,400
1,000,000	1,101,400
1,000,000	1,061,400
800,000	825,400
235,000	239,700
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
<u>\$10,845,000</u>	<u>\$12,197,881</u>

RN 10/6/23



BEFORE ADDITIONAL BONDING 1 WITH STATUTORY TAXABLE VALUE GROWTH PROJECTION

**ALMONT COMMUNITY SCHOOLS  
COUNTIES OF LAPEER, ST. CLAIR, MACOMB, & OAKLAND, STATE OF MICHIGAN**

**ESTIMATED MILLAGE NEEDED TO RETIRE BONDED DEBT BEFORE ADDITIONAL BONDING**

Debt/TV <sup>[2]</sup> : 2.37%	2023 Debt Levy: 8.00
Collection Cycle	
December Levy 100%	Total Levy: 8.00

Existing Unlimited Tax Debt & Mills												
Levy Year	Payment Year	Projected Tax Base <sup>[1]</sup>	Growth Rate	Existing UT Payments	Use of Funds on Hand	Delinquency Allowance 7.60%	Exempt Pers. Property Receipts <sup>[3]</sup>	Net UT Payments	Mills Needed All Debt			
2023	2024	\$457,897,753	8.60%	\$3,562,481	(\$169,686)	\$278,402	(\$8,015)	\$3,663,182	8.00			
2024	2025	484,936,572	5.90%	1,627,800	(19,921)	0	(7,588)	1,600,291	3.30			
2025	2026	513,572,031	5.90%	1,564,000	(1,655)	0	(3,130)	1,559,215	3.04			
2026	2027	543,898,412	5.90%	1,074,300	0	0	(2,880)	1,071,420	1.97			
2027	2028	576,015,562	5.90%	1,141,400	0	0	(1,868)	1,139,532	1.98			
2028	2029	610,029,227	5.90%	1,101,400	0	0	(1,876)	1,099,524	1.80			
2029	2030	627,074,518	2.79%	1,061,400	0	0	(1,710)	1,059,690	1.69			
2030	2031	644,596,084	2.79%	825,400	0	0	(1,603)	823,797	1.28			
2031	2032	662,607,233	2.79%	239,700	0	0	(1,212)	238,488	0.36			
2032	2033	681,121,645	2.79%	0	0	0	0	0	0.00			
				<b>\$12,197,881</b>	<b>(\$191,262)</b>	<b>\$278,402</b>	<b>(\$29,882)</b>	<b>\$12,255,138</b>				

[1] Includes \$57,026 of equivalent IFT valuations & less DDA/TIFA debt captures of \$0 for 2023.

[2] Includes principal outstanding: \$10,845,000 of unlimited tax bonds and \$0 of limited tax bonds

[3] Based on \$948,510 of Exempt Personal Property for 2023





**\$58,400,000**  
**ALMONT COMMUNITY SCHOOLS**  
**COUNTIES OF LAPEER, ST. CLAIR, MACOMB, & OAKLAND, STATE OF MICHIGAN**  
**2024 & 2025 SCHOOL BUILDING AND SITE BONDS**  
**(GENERAL OBLIGATION - UNLIMITED TAX)**  
**NOTE: APPROXIMATELY HALF OF 2025 BONDS ARE FEDERALLY TAXABLE**

**ESTIMATED MILLAGE NEEDED TO RETIRE BONDED DEBT**

<b>Series 2024</b>	<b>Series 2025</b>	<b>Totals</b>
Amount: \$17,200,000	\$41,200,000	\$58,400,000
TIC: 4.70%	5.80%	5.48%
Dated Date: May 1, 24	Nov 1, 25	
First Payment: Nov 1, 24 < 6 Months	May 1, 26	
First Levy: Dec 1, 24	Dec 1, 25	
Capitalized Int: \$404,200	\$0	\$404,200
Debt/TV <sup>[1]</sup> : 6.12%	12.42%	
Bond Term: 20 yrs., 0 mo.	21 yrs., 6 mo.	
1:5 Ratio: TRUE	TRUE	
Average Life: 12.18	14.55	13.85
120% ProjUsefulLife: 35.49	42.64	40.61

Ballot Information	
Election Date	February 27, 2024
First Yr. Millage	3.70
Avg. Millage	6.27

Levy Cycle: December Only	
Millage Impact	
Projected	7.00
2023 Levy	8.00
Net Increase	-1.00

Interest Factor  
**0.89**

Tax Year	Payment Year	Existing UTQ Debt	Series 2024			Series 2025			Delinquency Allowance	Use of Funds on Hand	Proposed and Existing UTQ Debt	Projected Tax Base <sup>[2]</sup>	Growth Rate	Mills Needed		Mills Levied
			Principal Due May 1	Interest Due May 1	Interest Due Nov 1	Total Debt Service	Principal Due May 1	Reimbursement Amount <sup>[3]</sup>						Capitalized Interest	New Bond Avg. 6.27	
2023	2024	\$3,562,481	\$0	\$0	\$404,200	\$0	\$0			\$3,663,182	\$457,897,753	8.60%	3.70	8.00	8.00	
2024	2025	1,627,800	880,000	404,200	383,520	0	(7,588)	0	106,624	3,394,556	484,936,572	5.90%	3.96	7.00	7.00	
2025	2026	1,564,000	525,000	383,520	371,183	0	(6,640)	0	(128,201)	3,098,462	513,572,031	5.90%	5.03	9.93	9.93	
2026	2027	1,074,300	525,000	371,183	358,845	520,000	(6,640)	0	0	5,217,208	543,898,412	5.90%	5.02	9.31	9.31	
2027	2028	1,141,400	525,000	358,845	346,508	655,000	(6,640)	0	0	5,360,558	576,015,562	5.90%	5.20	8.87	8.87	
2028	2029	1,101,400	525,000	346,508	334,170	810,000	(6,640)	0	0	5,408,398	610,029,227	5.90%	5.31	8.53	8.53	
2029	2030	1,061,400	525,000	334,170	321,833	865,000	(6,640)	0	0	5,350,148	627,074,518	2.79%	5.72	7.88	7.88	
2030	2031	825,400	530,000	321,833	309,378	900,000	(6,640)	0	0	5,078,170	644,596,084	2.79%	6.64	7.32	7.32	
2031	2032	239,700	530,000	309,378	296,923	1,350,000	(6,640)	0	0	4,852,310	662,607,233	2.79%	7.12	7.12	7.12	
2032	2033	0	805,000	296,923	278,005	1,425,000	(6,640)	0	0	4,850,763	681,121,645	2.79%	7.00	7.00	7.00	
2033	2034	0	840,000	278,005	258,265	1,515,000	(6,640)	0	0	4,851,845	700,153,383	2.79%	7.00	6.93	6.93	
2034	2035	0	880,000	258,265	237,585	1,605,000	(6,640)	0	0	4,850,945	719,716,901	2.79%	7.00	6.74	6.74	
2035	2036	0	925,000	237,585	215,848	1,700,000	(6,640)	0	0	4,852,683	739,827,058	2.79%	7.00	6.56	6.56	
2036	2037	0	970,000	215,848	193,053	1,800,000	(6,640)	0	0	4,851,650	760,499,128	2.79%	7.00	6.38	6.38	
2037	2038	0	1,015,000	193,053	169,200	1,910,000	(6,640)	0	0	4,852,413	781,748,813	2.79%	7.00	6.21	6.21	
2038	2039	0	1,065,000	169,200	144,173	2,020,000	(6,640)	0	0	4,849,563	803,592,251	2.79%	7.00	6.03	6.03	
2039	2040	0	1,115,000	144,173	117,970	2,145,000	(6,640)	0	0	4,852,548	826,046,033	2.79%	7.00	5.87	5.87	
2040	2041	0	1,170,000	117,970	90,475	2,270,000	(6,640)	0	0	4,850,815	849,127,213	2.79%	7.00	5.71	5.71	
2041	2042	0	1,225,000	90,475	61,688	2,410,000	(6,640)	0	0	4,853,813	872,853,322	2.79%	7.00	5.56	5.56	
2042	2043	0	1,285,000	61,688	31,490	2,550,000	(6,640)	0	0	4,850,988	897,242,380	2.79%	7.00	5.41	5.41	
2043	2044	0	1,340,000	31,490	0	2,710,000	(6,640)	0	0	4,851,760	922,312,912	2.79%	7.00	5.26	5.26	
2044	2045	0	0	0	0	3,850,000	(6,640)	0	0	4,430,030	948,083,958	2.79%	7.00	4.67	4.67	
2045	2046	0	0	0	0	4,080,000	(6,640)	0	0	4,430,060	974,575,092	2.79%	7.00	4.55	4.55	
2046	2047	0	0	0	0	4,110,000	(6,640)	0	0	4,222,550	1,001,806,436	2.79%	5.51	4.21	4.21	
2047	2048	0	0	0	0	0	0	0	0	0	1,029,798,671	2.79%	0.00	0.00	0.00	
		\$12,197,881	\$17,200,000	\$4,924,308	\$4,924,308	\$27,048,615										

NOTE: The Mills to be Levied is estimated. The actual millage shall be determined ANNUALLY by the Department of Treasury.

[1] Includes \$7,620,000 of Existing UT Debt and \$0 of Existing LTNQ Debt

[2] Includes \$57,026 of equivalent IFT valuations & less DDA/TIFA debt captures of \$0 for 2023.

[3] Based on \$948,510 of Exempt Personal Property for 2023



Current Interest Bonds	\$44,606,275
School Bond Loan Fund	7,431,716
Less SBLF Interest on Prior Bonds	0
<b>Total Interest Cost</b>	<b>\$52,037,991</b>

Last SBLF Borrowing: 2033  
Last SBLF Repayment: 2047  
Mandatory Repayment: 2053

		School Bond Loan Fund			Interest Rate: 5.00%	
Tax Year	Payment Year	January 1 Beginning Balance	(Borrowed) / Repaid	Accrued Interest During Year	Year End Balance	Net District Payments
2023	2024	\$0	\$0	\$0	\$0	\$3,663,182
2024	2025	0	0	0	1,515,815	3,394,556
2025	2026	0	(1,503,458)	12,357	1,515,815	3,595,004
2026	2027	1,515,815	(1,409,919)	87,626	3,013,360	3,807,289
2027	2028	3,013,360	(1,328,449)	161,784	4,503,593	4,032,109
2028	2029	4,503,593	(1,138,193)	234,758	5,876,544	4,270,205
2029	2030	5,876,544	(960,626)	301,909	7,139,080	4,389,522
2030	2031	7,139,080	(565,998)	361,764	8,066,841	4,512,173
2031	2032	8,066,841	(214,060)	405,179	8,686,080	4,638,251
2032	2033	8,686,080	(82,911)	435,032	9,204,023	4,767,852
2033	2034	9,204,023	49,228	459,810	9,614,605	4,901,074
2034	2035	9,614,605	187,073	479,185	9,906,717	5,038,018
2035	2036	9,906,717	326,106	492,620	10,073,230	5,178,789
2036	2037	10,073,230	471,843	499,743	10,101,129	5,323,494
2037	2038	10,101,129	619,829	499,885	9,981,185	5,472,242
2038	2039	9,981,185	775,583	492,583	9,698,185	5,625,146
2039	2040	9,698,185	929,774	477,149	9,245,560	5,782,322
2040	2041	9,245,560	1,093,075	453,154	8,605,638	5,943,890
2041	2042	8,605,638	1,256,160	419,778	7,769,256	6,109,973
2042	2043	7,769,256	1,429,709	376,506	6,716,053	6,280,697
2043	2044	6,716,053	1,604,430	322,408	5,434,032	6,456,190
2044	2045	5,434,032	2,206,557	253,310	3,480,784	6,636,588
2045	2046	3,480,784	2,391,965	154,018	1,242,837	6,822,026
2046	2047	1,242,837	1,293,997	51,161	0	5,516,548
2047	2048	0	0	0	(0)	0
						<b>\$122,157,138</b>

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PQOct23v3 2024

**\$17,200,000**

**ALMONT COMMUNITY SCHOOLS  
2024 SCHOOL BUILDING AND SITE BONDS, SERIES I**

<b>BOND SIZING SCHEDULE</b>			
<b>ESTIMATED BOND ISSUANCE COSTS</b>			
Bond Discount	1.000%	\$172,000	
Bond Insurance		0	
Bond Attorney Fee		39,973	
Financial Consultant Fee		38,920	
Credit Rating		28,000	
Qualification of Bonds		7,400	
Official Statement Printing & Mailing		2,500	
Notice of Sale Publication		1,800	
Treasury Filing Fee(s)		1,000	
Auditor's Consent Fee		500	
Paying Agent Upfront Fee		500	
Municipal Advisory Council Fee		450	
<b>TOTAL BOND ISSUANCE COSTS</b>		<b>\$293,043</b>	
<b>ESTIMATED OTHER COSTS</b>			
Reimbursable Election Costs			\$0
Capitalized Interest			404,200
Other			0
<b>TOTAL OTHER COSTS</b>			<b>\$404,200</b>
<b>BOND SIZING</b>			
Total Bond Issuance and Other Costs			\$697,243
Total Project Expenditures			16,890,433
Total Project, Issuance & Other Costs			17,587,676
Less Original Issue Premium			0
Less Estimated Construction Fund Earnings			(387,676)
Less Other Adjustments			0
<b>AMOUNT OF BOND ISSUE</b>			<b>\$17,200,000</b>

**PROJECT FUND DRAWS AND EARNINGS SECTION**

Date	Estimated Expenditures			Average Life = Month	0.90 years Payout %	Project Fund Balance	Estimated Interest Rate	Projected Interest Earned
	Project Expenditures	Issuance & Other Costs	Totals					
May 24						\$17,200,000		
May 24	\$506,712	\$697,243	\$1,203,955	1	6.85%	15,996,045	2.56%	\$34,068
Jun 24	337,809		337,809	2	8.77%	15,692,303	2.56%	33,421
Jul 24	354,699		354,699	3	10.78%	15,371,024	2.56%	32,736
Aug 24	371,590		371,590	4	12.90%	15,032,171	2.56%	32,015
Sep 24	422,261		422,261	5	15.30%	14,641,925	2.56%	31,184
Oct 24	591,165		591,165	6	18.66%	14,081,943	2.56%	29,991
Nov 24	608,056		608,056	7	22.12%	13,503,878	2.56%	28,760
Dec 24	675,617		675,617	8	25.96%	12,857,021	2.56%	27,382
Jan 25	760,069		760,069	9	30.28%	12,124,334	2.56%	25,822
Feb 25	844,522		844,522	10	35.08%	11,305,634	2.56%	24,078
Mar 25	1,013,426		1,013,426	11	40.84%	10,316,286	2.56%	21,971
Apr 25	1,182,330		1,182,330	12	47.56%	9,155,927	2.56%	19,500
May 25	1,520,139		1,520,139	13	56.21%	7,655,288	2.56%	16,304
Jun 25	1,689,043		1,689,043	14	65.81%	5,982,549	2.56%	12,741
Jul 25	1,857,948		1,857,948	15	76.38%	4,137,342	2.56%	8,811
Aug 25	1,689,043		1,689,043	16	85.98%	2,457,111	2.56%	5,233
Sep 25	1,182,330		1,182,330	17	92.70%	1,280,014	2.56%	2,726
Oct 25	844,522		844,522	18	97.50%	438,218	2.56%	933
Nov 25	439,151		439,151	19	100.00%	0	2.56%	0
Dec 25	0		0	20	100.00%	0	2.56%	0
	<b>\$16,890,433</b>	<b>\$697,243</b>	<b>\$17,587,676</b>					<b>\$387,676</b>

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PQOct23v3 2025

**\$41,200,000**

**ALMONT COMMUNITY SCHOOLS  
2025 SCHOOL BUILDING AND SITE BONDS, SERIES II**

<b>BOND SIZING SCHEDULE</b>			
<b>ESTIMATED BOND ISSUANCE COSTS</b>			<b>ESTIMATED OTHER COSTS</b>
Bond Discount	0.700%	\$288,400	Reimbursable Election Costs
Bond Insurance		0	Capitalized Interest
Bond Attorney Fee		67,160	Other
Financial Consultant Fee		62,080	<b>TOTAL OTHER COSTS</b>
Credit Rating		39,000	
Qualification of Bonds		12,200	<b>BOND SIZING</b>
Official Statement Printing & Mailing		2,500	Total Bond Issuance and Other Costs
Notice of Sale Publication		1,800	Total Project Expenditures
Treasury Filing Fee(s)		1,000	Total Project, Issuance & Other Costs
Auditor's Consent Fee		500	Less Original Issue Premium
Paying Agent Upfront Fee		500	Less Estimated Construction Fund Earnings
Municipal Advisory Council Fee		450	Less Other Adjustments
<b>TOTAL BOND ISSUANCE COSTS</b>		<b>\$475,590</b>	<b>AMOUNT OF BOND ISSUE</b>
			<b>\$41,200,000</b>

**PROJECT FUND DRAWS AND EARNINGS SECTION**

Date	Estimated Expenditures			Average Life = 0.85 years		Project Fund Balance	Estimated Interest Rate	Projected Interest Earned
	Project Expenditures	Issuance & Other Costs	Totals	Month	Payout %			
Nov 25						\$41,200,000		
Nov 25	\$415,894	\$475,590	\$891,483	1	2.12%	40,308,516	2.50%	\$83,827
Dec 25	831,788		831,788	2	4.10%	39,560,555	2.50%	82,271
Jan 26	1,247,681		1,247,681	3	7.06%	38,395,146	2.50%	79,848
Feb 26	1,663,575		1,663,575	4	11.02%	36,811,419	2.50%	76,554
Mar 26	2,079,469		2,079,469	5	15.96%	34,808,504	2.50%	72,389
Apr 26	2,495,363		2,495,363	6	21.89%	32,385,530	2.50%	67,350
May 26	4,990,725		4,990,725	7	33.76%	27,462,155	2.50%	57,111
Jun 26	4,574,831		4,574,831	8	44.63%	22,944,436	2.50%	47,716
Jul 26	3,327,150		3,327,150	9	52.54%	19,665,002	2.50%	40,896
Aug 26	2,495,363		2,495,363	10	58.47%	17,210,535	2.50%	35,791
Sep 26	1,247,681		1,247,681	11	61.44%	15,998,645	2.50%	33,271
Oct 26	831,788		831,788	12	63.42%	15,200,128	2.50%	31,611
Nov 26	415,894		415,894	13	64.41%	14,815,845	2.50%	30,811
Dec 26	415,894		415,894	14	65.40%	14,430,762	2.50%	30,011
Jan 27	831,788		831,788	15	67.37%	13,628,985	2.50%	28,343
Feb 27	1,663,575		1,663,575	16	71.33%	11,993,753	2.50%	24,943
Mar 27	2,495,363		2,495,363	17	77.26%	9,523,333	2.50%	19,805
Apr 27	2,911,256		2,911,256	18	84.18%	6,631,882	2.50%	13,792
May 27	3,327,150		3,327,150	19	92.09%	3,318,523	2.50%	6,901
Jun 27	2,495,363		2,495,363	20	98.02%	830,062	2.50%	1,726
Jul 27	831,788		831,788	21	100.00%	0	2.50%	0
Aug 27	0		0	22	100.00%	0	2.50%	0
	<b>\$41,589,375</b>	<b>\$475,590</b>	<b>\$42,064,965</b>					<b>\$864,965</b>

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# Enrollment Projections

**Almont Community Schools**

**44-020**

Complete this form after acquiring an enrollment projection report from an approved enrollment projection provider. Official enrollment projections should be based on the most recent fall membership count.

Prepared By Dale Jerome, French Associates, Inc.

Source Michigan Alliance for Student Opportunity (formerly Middle Cities)

## Explanation of Method Selected

Method 1

## Subtotals by Grade:

Grade 1	Preceding 5-Year Enrollment 2	(Year) Current Enrollment 3	(Year) Projected 5-Year Enrollment 4	(Col 4 - Col 3) / Col 3 Projected Enrollment Change (%) 5
K		112	119	6.25%
1		93	123	32.26%
2		116	128	10.34%
3		130	128	-1.54%
4		92	134	45.65%
5		99	132	33.33%
6		110	108	-1.82%
7		100	133	33.00%
8		107	151	41.12%
9		113	106	-6.19%
10		100	112	12.00%
11		124	115	-7.26%
12		84	94	11.90%
<b>Total</b>	<b>1,437</b>	<b>1,380</b>	<b>1,583</b>	<b>14.71%</b>

Non-general ed student count should not be included in the general ed student count listed above unless discussed with and determined by your enrollment service provider.

# Project Sheet

## Orchard Primary School

Project No. [n] 1

Description of Proposal/Series 1	Constuct 8 classroom addition, roofing replacement, exterior and interior remodeling, upgrade mechanical and electrical systems, upgrade technology infrastructure, and purchase furniture.
Description of Proposal/Series 2	
Description of Proposal/Series 3	
Instructional Technology Description	Purchase audio/visual systems for large group presentation spaces & additional new classrooms.
Site Work Description	Add/replace paving, improve storm water management, upgrade playground equipment, and site work related to building addition.

## Construction Cost Per Square Foot

New Construction Square Ft	n/a	Cost per Sq Ft	-
New Addition Square Ft.	16,000	Cost per Sq Ft	\$ 230

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

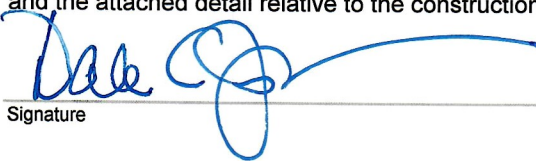
Abatement of hazardous materials will (if found) occur in remodeled areas. Electrical lighting and HVAC upgrades will improve energy efficiencies.

## Estimated Cost of Proposed Construction Project

	Series 1	Series 2	Series 3	Total
New Construction	\$ 3,680,000	\$ -		\$ 3,680,000
Remodeling	\$ 2,349,797	\$ -		\$ 2,349,797
Construction Contingencies	\$ 541,035	\$ -		\$ 541,035
Instructional Technology	\$ 15,000	\$ -		\$ 15,000
Loose Furnishing/Equipment	\$ 405,000	\$ -		\$ 405,000
Buses	\$ -	\$ -		\$ -
Site Work	\$ 764,000	\$ -		\$ 764,000
Site Acquisition	\$ -	\$ -		\$ -
Architectural Fees and Costs	\$ 438,148	\$ -		\$ 438,148
CM Fees and Costs	\$ 757,013	\$ -		\$ 757,013
<b>Estimated Costs</b>	<b>\$ 8,949,993</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,949,993</b>

## Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.



Signature

10/16/2023

Date

French Associates, Inc. - 1301033304

Firm Name and License Number

Dale C. Jerome, AIA

Printed Name

dalej@frenchaia.com

E-mail Address

(248) 656-1377

Phone Number

# ORCHARD PRIMARY SCHOOL

## BUDGET DETAIL

ACS BOND PROGRAM

ESTIMATE NUMBER: 21-021

LATEST REVISION: 9/28/2023

CODE	DESCRIPTION	QTY	UNIT	UNIT COST	SUBTOTAL	CSI TOTAL	DIV. TOTAL	DRAWS	
								SERIES 1	SERIES 2
<b>01</b>	<b>NEW CONSTRUCTION</b>						<b>\$3,680,000</b>		
	<b>NEW CONSTRUCTION</b>					<b>\$3,680,000</b>			
	Build 8 Classroom 4th & Pre-K Addition + STEAM Lab	16,000	SF	\$230.00	\$3,680,000			\$3,680,000	
<b>02</b>	<b>EXTERIOR WORK</b>						<b>\$269,400</b>		
	<b>ROOFING</b>						<b>\$110,000</b>		
	Add Gutters/Downspouts/Drain Lines	1	LS	\$30,000.00	\$30,000			\$30,000	
	Select Roofing Replacement	1	LS	\$80,000.00	\$80,000			\$80,000	
	<b>BUILDING ENVELOPE</b>						<b>\$159,400</b>		
	Replace Egress Windows	24	EA	\$600.00	\$14,400			\$14,400	
	Replacement Of Brick Veneer/Lintels	1	LS	\$145,000.00	\$145,000			\$145,000	
<b>03</b>	<b>INTERIOR WORK</b>						<b>\$626,998</b>		
	<b>INTERIOR</b>						<b>\$626,998</b>		
	Add Folding Wall Between Stage & Café	30	LF	\$600.00	\$18,000			\$18,000	
	Remodel Media Center For Collaboration	3,700	SF	\$75.00	\$277,500			\$277,500	
	Add Security Film To Select Exterior Glass	1,111	SF	\$18.00	\$19,998			\$19,998	
	Replace Stage Curtain	1	LS	\$15,000.00	\$15,000			\$15,000	
	Upgrade Classroom Door Hardware	30	EA	\$1,000.00	\$30,000			\$30,000	
	Replace Classroom Countertops	20	EA	\$3,000.00	\$60,000			\$60,000	
	Replace Chalk Board W/ Marker Boards	6	EA	\$750.00	\$4,500			\$4,500	
	Replace Lockers	500	EA	\$200.00	\$100,000			\$100,000	
	Upgrade Select Interior Glass For Security	1	LS	\$10,000.00	\$10,000			\$10,000	
	Replace Toilet Partitions	2	EA	\$1,000.00	\$2,000			\$2,000	
	Remodel Art Room	1,200	SF	\$75.00	\$90,000			\$90,000	
<b>04</b>	<b>MECHANICAL SYSTEMS</b>						<b>\$1,146,000</b>		
	<b>FIRE PROTECTION</b>						<b>\$0</b>		
	<b>PLUMBING</b>						<b>\$21,000</b>		
	Replace Sink Faucets	30	EA	\$700.00	\$21,000			\$21,000	
	<b>HVAC</b>						<b>\$1,125,000</b>		
	Replace Classroom Unit Ventilators	20	EA	\$20,000.00	\$400,000			\$400,000	
	Testing & Balancing Of System	1	LS	\$25,000.00	\$25,000			\$25,000	
	Replace Boilers/Pumps/Piping	1	LS	\$400,000.00	\$400,000			\$400,000	
	Replace Select HVAC Equipment	1	LS	\$200,000.00	\$200,000			\$200,000	
	Upgrade Temperature Controls Panel	1	LS	\$100,000.00	\$100,000			\$100,000	
	<b>INTEGRATED AUTOMATION</b>						<b>\$0</b>		
<b>05</b>	<b>ELECTRICAL SYSTEMS</b>						<b>\$322,399</b>		
	<b>POWER</b>						<b>\$161,776</b>		
	Upgrade Electrical System To Add Ac	43,388	SF	\$2.00	\$86,776			\$86,776	
	Add Emergency Generator	1	LS	\$75,000.00	\$75,000			\$75,000	
	<b>LIGHTING</b>						<b>\$65,082</b>		
	Replace Emergency/Exit Lighting	43,388	SF	\$1.50	\$65,082			\$65,082	
	<b>TECHNOLOGY / AUDIOVISUAL / SAFETY &amp; SECURITY</b>						<b>\$95,541</b>		
	Large Group Presentation Systems	1	LS	\$15,000.00	\$15,000			\$15,000	
	Upgrade/Add Security Cameras For Addition	16,000	SF	\$0.50	\$8,000			\$8,000	
	Replace Clock System (Analog Face)	43,388	SF	\$0.75	\$32,541			\$32,541	
	Upgrade Fire Alarm System + Addition	16,000	SF	\$2.50	\$40,000			\$40,000	
<b>06</b>	<b>SITework</b>						<b>\$764,000</b>		
	<b>SITE PAVING</b>						<b>\$394,000</b>		
	Add Parking In Front Of OP + Stormwater Mgt	1,200	SF	\$20.00	\$24,000			\$24,000	
	Add Staff Parking In Front Loop	6,000	SF	\$20.00	\$120,000			\$120,000	
	Replace Select Concrete Walks	12,500	SF	\$20.00	\$250,000			\$250,000	
	<b>SITE IMPROVEMENTS</b>						<b>\$370,000</b>		
	Add Pre-K Playground	1	LS	\$300,000.00	\$300,000			\$300,000	
	Relocate Storage Barn	1	LS	\$30,000.00	\$30,000			\$30,000	
	Update Site Sign / Improve Branding	1	LS	\$40,000.00	\$40,000			\$40,000	
<b>07</b>	<b>FURNITURE, FURNISHINGS &amp; EQUIPMENT</b>						<b>\$405,000</b>		
	<b>FFE</b>						<b>\$405,000</b>		
	Purchase Furniture For Additions	8	CLSRM	\$10,625.00	\$85,000			\$85,000	
	Purchase Steam/Maker Equipment	1	LS	\$30,000.00	\$30,000			\$30,000	
	Purchase Media Center Furniture	1	LS	\$50,000.00	\$50,000			\$50,000	
	Purchase Classroom Furniture	20	CLSRM	\$9,500.00	\$190,000			\$190,000	
	Purchase Furniture for Front Office	1	LS	\$50,000.00	\$50,000			\$50,000	
	Construction Contingencies							\$541,035	\$0
	Architectural Fees and Costs							\$438,148	\$0
	CM Fees and Costs							\$757,013	\$0
								<b>SERIES TOTALS</b>	
								<b>\$8,949,993</b>	<b>\$0</b>



# Building Utilization

## School Building Name

Orchard Primary School

Project No. [n] 1

Current Grade Structure K-3  
Proposed Grade Structure pK-4

1. List the number of teaching stations in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	12	20	240
(3-5) Upper Elementary	8	25	200
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
<b>Subtotal</b>	<b>20</b>		<b>440</b>
Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary	4	25	100
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
<b>Subtotal</b>	<b>4</b>		<b>100</b>
<b>Total</b>	<b>24</b>		<b>540</b>

Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
<b>Total</b>	<b>0</b>		<b>0</b>

Projected 5-Year Enrollment 632

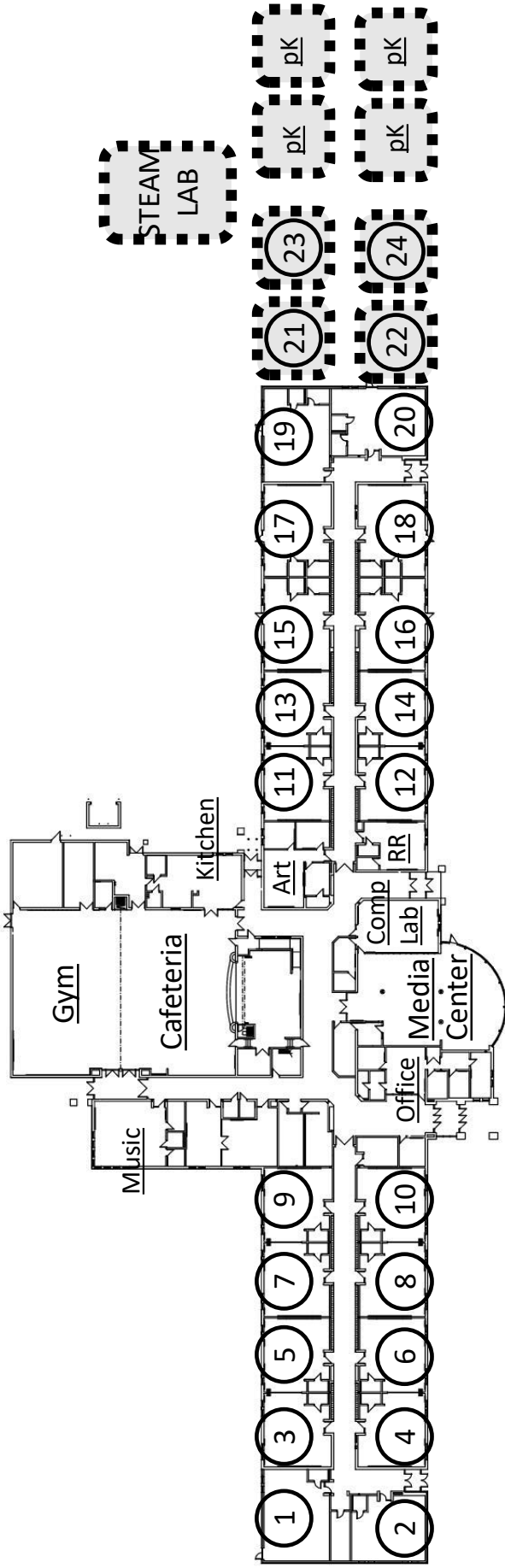
Utilization Percentage 117%

(Projected 5-Year Enrollment / Total Capacity)

Please transfer applicable information to the Utilization Summary on Page 6 of the application.



KEY



### Orchard Primary – Teaching Station Summary

Grade Level	No. of Rooms	Capacity per room	Total (students)
K-2	12	20	240
3-4	12	25	300
<b>TOTAL</b>	<b>24</b>		<b>540</b>

# Project Sheet

**Almont Middle School**
**Project No. [n] 2**

Description of Proposal/Series 1	Exterior and interior remodeling, roof replacment, upgrade mechanical and electrical systems, upgrade technology infrastructure, and purchase furniture.
Description of Proposal/Series 2	
Description of Proposal/Series 3	
Instructional Technology Description	Purchase audio/visual systems for large group presentation spaces.
Site Work Description	Add/replace paving and sidewalks, improve storm water management, and upgrade playground.

## Construction Cost Per Square Foot

New Construction Square Ft	_____	Cost per Sq Ft	_____ -
New Addition Square Ft.	_____	Cost per Sq Ft	_____ -

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

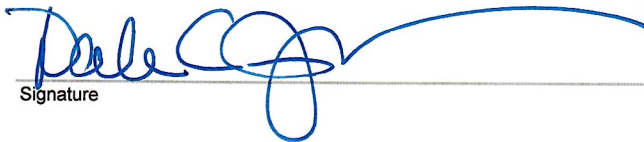
Electrical lighting and HVAC upgrades will improve energy efficiencies.

## Estimated Cost of Proposed Construction Project

	Series 1	Series 2	Series 3	Total
New Construction	\$ -	\$ -		\$ -
Remodeling	\$ 2,826,057	\$ -		\$ 2,826,057
Construction Contingencies	\$ 328,015	\$ -		\$ 328,015
Instructional Technology	\$ 24,000	\$ -		\$ 24,000
Loose Furnishing/Equipment	\$ 220,000	\$ -		\$ 220,000
Buses	\$ -	\$ -		\$ -
Site Work	\$ 1,303,475	\$ -		\$ 1,303,475
Site Acquisition	\$ -	\$ -		\$ -
Architectural Fees and Costs	\$ 265,637	\$ -		\$ 265,637
CM Fees and Costs	\$ 550,901	\$ -		\$ 550,901
<b>Estimated Costs</b>	<b>\$ 5,518,085</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,518,085</b>

## Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.



Signature

10/16/2023

Date

French Associates, Inc. - 1301033304

Firm Name and License Number

Dale C. Jerome, AIA

Printed Name

dalej@frenchaia.com

E-mail Address

(248) 656-1377

Phone Number

# MIDDLE SCHOOL

## BUDGET DETAIL

ACS BOND PROGRAM

ESTIMATE NUMBER: 21-021

LATEST REVISION: 9/28/2023

CODE	DESCRIPTION	QUANTITY	UNIT	UNIT COST	SUBTOTAL	CSI TOTAL	DIV. TOTAL	DRAWS	
								SERIES 1	SERIES 2
<b>01</b>	<b>NEW CONSTRUCTION</b>						<b>\$0</b>		
	NEW CONSTRUCTION					\$0			
<b>02</b>	<b>EXTERIOR WORK</b>						<b>\$445,000</b>		
	<b>ROOFING</b>					\$300,000			
	Replace Flat Section of Roof	25,000	SF	\$12.00	\$300,000			\$300,000	
	<b>BUILDING ENVELOPE</b>					\$145,000			
	Replacement Of Brick Veneer/Lintels	1	LS	\$145,000.00	\$145,000			\$145,000	
<b>03</b>	<b>INTERIOR WORK</b>						<b>\$295,998</b>		
	<b>INTERIOR</b>					\$295,998			
	Upgrade Classroom Door Hardware	40	EA	\$1,000.00	\$40,000			\$40,000	
	Replace Corridor Flooring	13,750	SF	\$8.00	\$110,000			\$110,000	
	Replace Gym Curtain Motor	1	LS	\$5,000.00	\$5,000			\$5,000	
	Replace Interior Doors - Gym Storage	1	LS	\$3,500.00	\$3,500			\$3,500	
	Update Staff Lounge	750	SF	\$50.00	\$37,500			\$37,500	
	Replace Window Treatment - Media Center	154	LF	\$65.00	\$10,000			\$10,000	
	Painting Due To Remodeling	1	LS	\$20,000.00	\$20,000			\$20,000	
	Add Security Film To Select Exterior Glass	1,111	SF	\$18.00	\$19,998			\$19,998	
	Upgrade Select Interior Glass For Security	1	LS	\$50,000.00	\$50,000			\$50,000	
<b>04</b>	<b>MECHANICAL SYSTEMS</b>						<b>\$2,019,000</b>		
	<b>FIRE PROTECTION</b>					\$0			
	<b>PLUMBING</b>					\$21,000			
	Replace Sink Faucets	30	EA	\$700.00	\$21,000			\$21,000	
	<b>HVAC</b>					\$1,923,000			
	Add Large Fans in Halls & High Ceilings	12	EA	\$4,000.00	\$48,000			\$48,000	
	Replace 150-Ton AC Unit	1	LS	\$350,000.00	\$350,000			\$350,000	
	Replace Boilers / Pumps	1	LS	\$500,000.00	\$500,000			\$500,000	
	Add AC To Classrooms	25	EA	\$40,000.00	\$1,000,000			\$1,000,000	
	<i>Add Fans To Improve Hvac</i>				<i>In Above</i>				
	<i>Upgrade Electrical System For Ac</i>				<i>In Above</i>				
	Testing & Balancing Of System	1	LS	\$25,000.00	\$25,000			\$25,000	
	<b>INTEGRATED AUTOMATION</b>					\$75,000			
	<i>Upgrade Temperature Controls Panel</i>	1	LS	\$75,000.00	\$75,000			\$75,000	
<b>05</b>	<b>ELECTRICAL SYSTEMS</b>						<b>\$90,059</b>		
	<b>POWER</b>					\$0			
	<b>LIGHTING</b>					\$0			
	<b>COMMUNICATION SYSTEMS</b>					\$0			
	<b>TECHNOLOGY / AUDIOVISUAL / SAFETY &amp; SECURITY</b>					\$90,059			
	Replace Clock System (Digital Face)	88,078	SF	\$0.75	\$66,059			\$66,059	
	Large Group Presentation Systems	2	EA	\$12,000.00	\$24,000			\$24,000	

# MIDDLE SCHOOL

## BUDGET DETAIL

ACS BOND PROGRAM

ESTIMATE NUMBER: 21-021

LATEST REVISION: 9/28/2023

							DRAWS		
CODE	DESCRIPTION	QUANTITY	UNIT	UNIT COST	SUBTOTAL	CSI TOTAL	DIV. TOTAL	SERIES 1	SERIES 2
<b>06</b>	<b>SITWORK</b>						<b>\$1,303,475</b>		
	<b>SITE PAVING</b>					<b>\$885,475</b>			
	Replace Select Concrete Walks	12,500	SF	\$20.00	\$250,000			\$250,000	
	Repave East Lot	8,400	SF	\$4.50	\$37,800			\$37,800	
	Repave West/South Lot	103,800	SF	\$4.50	\$467,100			\$467,100	
	Repave Front Loop	24,750	SF	\$4.50	\$111,375			\$111,375	
	Add Sidewalk For Safety	960	SF	\$20.00	\$19,200			\$19,200	
	<b>SITE IMPROVEMENTS</b>					<b>\$418,000</b>			
	Add Playground Equipment For 5th Grade <i>Add Paving At Parent Drop-Off</i>	1	LS	\$250,000.00	\$250,000 <i>In Above</i>			\$250,000	
	Add Outdoor Basketball Hoops	2	EA	\$4,000.00	\$8,000			\$8,000	
	Update Site Sign / Improve Branding	1	LS	\$40,000.00	\$40,000			\$40,000	
	Improve Storm Water Management - SW Corner Lot	1	LS	\$60,000.00	\$60,000			\$60,000	
	Improve Drainage Around Front Of School	1	LS	\$60,000.00	\$60,000			\$60,000	
<b>07</b>	<b>FURNITURE, FURNISHINGS &amp; EQUIPMENT</b>						<b>\$220,000</b>		
	<b>FFE</b>					<b>\$220,000</b>			
	Purchase Staff Furniture	1	LS	\$20,000.00	\$20,000			\$20,000	
	Purchase Media Center Furniture	1	LS	\$30,000.00	\$30,000			\$30,000	
	Purchase Kiln	1	LS	\$5,000.00	\$5,000			\$5,000	
	Purchase Maker Space Equipment	1	LS	\$15,000.00	\$15,000			\$15,000	
	Purchase Classroom furniture	15	RMS	\$10,000.00	\$150,000			\$150,000	
								<b>\$4,373,532</b>	<b>\$0</b>
								<b>SERIES SUB-TOTALS</b>	
	Construction Contingencies							\$328,015	\$0
	Architectural Fees and Costs							\$265,637	\$0
	CM Fees and Costs							\$550,901	\$0
								<b>SERIES TOTALS</b>	
								<b>\$5,518,085</b>	<b>\$0</b>

# Building Utilization

## School Building Name

Almont Middle School

Project No. [n] 2

Current Grade Structure pK, 4-7  
 Proposed Grade Structure 5-8

1. List the number of teaching stations in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary	4	25	100
(6-8) Junior High	20	22.5	450
(9-12) High School	0	21.25	0
<b>Subtotal</b>	<b>24</b>		<b>550</b>
Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
<b>Subtotal</b>	<b>0</b>		<b>0</b>
<b>Total</b>	<b>24</b>		<b>550</b>

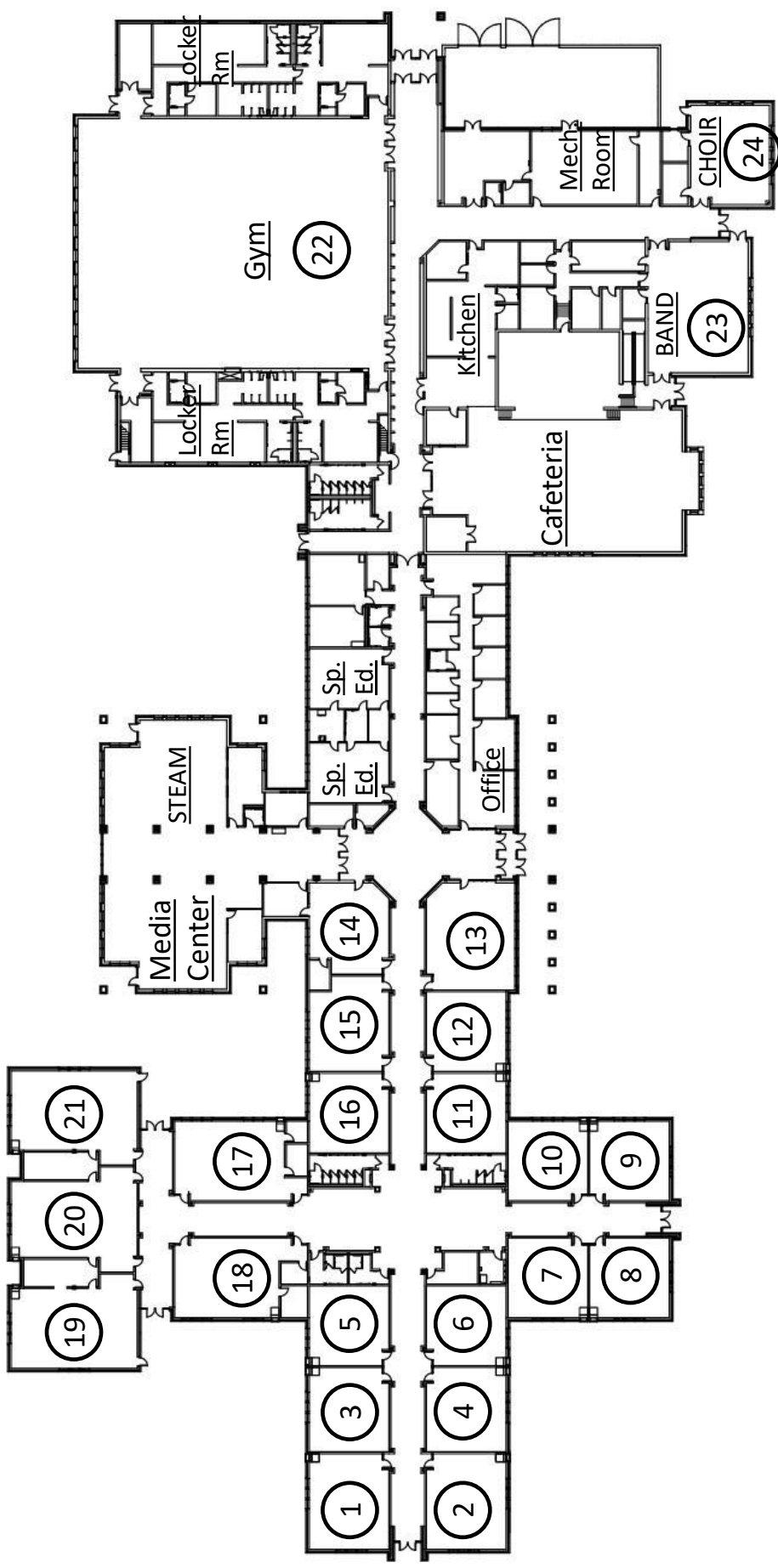
Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
<b>Total</b>	<b>0</b>		<b>0</b>

Projected 5-Year Enrollment 524

Utilization Percentage 95%

(Projected 5-Year Enrollment / Total Capacity)

Please transfer applicable information to the Utilization Summary on Page 6 of the application.



### Almont MS – Teaching Station Summary

Grade Level	No. of Rooms	Capacity per room	Total (students)
5	4	25	100
6-8	20	22.5	450
<b>TOTAL</b>	<b>24</b>		<b>550</b>

# Project Sheet

**Almont High School**

**Project No. [n] 3**

Description of Proposal/Series 1	Exterior and interior remodeling, and purchase furniture.
Description of Proposal/Series 2	Construct new multi-purpose building, construct office and band/ choir room addition, roofing replacment, exterior and interior remodeling, electrical and HVAC upgrades, and upgrade technology infrastructure.
Description of Proposal/Series 3	
Instructional Technology Description	Purchase audio/visual systems for large group presentation spaces.
Site Work Description	Add/replace paving and sidewalks, improve storm water management, and upgrade athletic playfields.

### Construction Cost Per Square Foot

New Construction Square Ft	80,000	Cost per Sq Ft	\$	210
New Addition Square Ft.	4,000	Cost per Sq Ft	\$	280

**Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)**

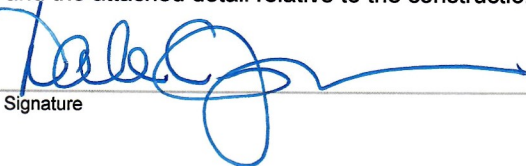
Abatement of hazardous materials will (if found) occur in remodeled areas. Electrical lighting and HVAC upgrades will improve energy efficiencies. Solar array will decrease utility costs.

### Estimated Cost of Proposed Construction Project

	Series 1	Series 2	Series 3	Total
New Construction	\$ -	\$ 17,920,000		\$ 17,920,000
Remodeling	\$ 540,000	\$ 11,434,230		\$ 11,974,230
Construction Contingencies	\$ 113,438	\$ 2,547,942		\$ 2,661,380
Instructional Technology	\$ -	\$ 48,000		\$ 48,000
Loose Furnishing/Equipment	\$ 972,500	\$ -		\$ 972,500
Buses	\$ -	\$ -		\$ -
Site Work	\$ -	\$ 4,570,325		\$ 4,570,325
Site Acquisition	\$ -	\$ -		\$ -
Architectural Fees and Costs	\$ 91,865	\$ 2,063,408		\$ 2,155,273
CM Fees and Costs	\$ 167,694	\$ 3,005,470		\$ 3,173,164
<b>Estimated Costs</b>	<b>\$ 1,885,497</b>	<b>\$ 41,589,375</b>	<b>\$ -</b>	<b>\$ 43,474,872</b>

### Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.



Signature

10/16/2023  
Date

French Associates, Inc. - 1301033304  
Firm Name and License Number

Dale C. Jerome, AIA  
Printed Name

dalej@frenchaia.com  
E-mail Address

(248) 656-1377  
Phone Number

# HIGH SCHOOL

## BUDGET DETAIL

ACS BOND PROGRAM

ESTIMATE NUMBER: 21-021

LATEST REVISION: 9/28/2023

CODE	DESCRIPTION	QTY	UNIT	UNIT COST	SUBTOTAL	CSI TOTAL	DIV. TOTAL	DRAWS	
								SERIES 1	SERIES 2
<b>01</b>	<b>NEW CONSTRUCTION</b>								<b>\$17,920,000</b>
	<b>NEW CONSTRUCTION</b>								<b>\$17,920,000</b>
	Construct New Multi-Purpose Building	80,000	SF	\$210.00	\$16,800,000				\$16,800,000
	Admin Office + Band/Choir Storage Additions	4,000	LS	\$280.00	\$1,120,000				\$1,120,000
<b>02</b>	<b>EXTERIOR WORK</b>								<b>\$1,806,000</b>
	<b>ROOFING</b>								<b>\$1,556,000</b>
	Replace Roof - Cafeteria/Kitchen	11,000	SF	\$12.00	\$132,000				\$132,000
	Replace Roof - Auditorium/Band/Choir	13,000	SF	\$12.00	\$156,000				\$156,000
	Replace Roof - Main Office	4,000	SF	\$8.00	\$32,000				\$32,000
	Replace Roof - East Wing, flat sections	16,000	SF	\$12.00	\$192,000				\$192,000
	Replace Roof - Over Gym/Locker Rooms	25,000	SF	\$12.00	\$300,000				\$300,000
	Replace Roof - Classrooms/Media Center	62,000	SF	\$12.00	\$744,000				\$744,000
	<b>BUILDING ENVELOPE</b>								<b>\$250,000</b>
	Replace Select Exterior Doors	6	EA	\$2,500.00	\$15,000			\$15,000	
	Replacement Of Brick Veneer/Lintels	1	LS	\$225,000.00	\$225,000			\$225,000	
	Address Structural Issue At Band/Choir	1	LS	\$10,000.00	\$10,000				\$10,000
<b>03</b>	<b>INTERIOR WORK</b>								<b>\$5,330,290</b>
	<b>INTERIOR</b>								<b>\$5,330,290</b>
	Replace Windows	6,000	SF	\$50.00	\$300,000			\$300,000	
	Remodel Art Room	1,460	SF	\$100.00	\$146,000				\$146,000
	Replace Auditorium Seating	400	EA	\$300.00	\$120,000				\$120,000
	Replace Auditorium Stage Curtains	1	LS	\$30,000.00	\$30,000				\$30,000
	Replace Auditorium Carpet	3,500	SF	\$15.00	\$52,500				\$52,500
	Remodel Dressing Room	1,000	SF	\$25.00	\$25,000				\$25,000
	Replace Corridor Ceilings	20,000	SF	\$6.00	\$120,000				\$120,000
	Replace Class/Café/Office Ceilings	80,000	SF	\$6.00	\$480,000				\$480,000
	Convert South Courtyard To Outdoor Learning Space	4,630	SF	\$33.00	\$152,790				\$152,790
	Replace Select Interior Doors	100	EA	\$2,500.00	\$250,000				\$250,000
	Upgrade Classroom Door Hardware	50	EA	\$1,000.00	\$50,000				\$50,000
	Add Doors To Interior Courtyard Classrooms	8	EA	\$2,500.00	\$20,000				\$20,000
	Replace Student Lockers	500	EA	\$200.00	\$100,000				\$100,000
	Reconfigure Main Office Reception Area	2,900	SF	\$50.00	\$145,000				\$145,000
	Remodel Classroom 4 To Office Space	990	SF	\$100.00	\$99,000				\$99,000
	Remodel Band/Choir Space	4,450	SF	\$75.00	\$333,750				\$333,750
	New Gym Bleachers	1,500	EA	\$200.00	\$300,000				\$300,000
	Add Acoustical Treatment To Gym	1	LS	\$100,000.00	\$100,000				\$100,000
	Remodel Cafeteria	3,600	SF	\$75.00	\$270,000				\$270,000
	Remodel Media Center	6,250	SF	\$100.00	\$625,000				\$625,000
	Remodel Locker Rooms	7,290	SF	\$75.00	\$546,750				\$546,750
	Remodel Lecture Hall	1,070	SF	\$75.00	\$80,250				\$80,250
	Remodel Science Rooms	4,850	SF	\$155.00	\$751,750				\$751,750
	Replace Key System	250	EA	\$50.00	\$12,500				\$12,500
	Add Security Film To Select Exterior Glass	1	LS	\$20,000.00	\$20,000				\$20,000
	Upgrade Select Interior Glass For Security	1	LS	\$20,000.00	\$20,000				\$20,000
	Replace Toilet Partitions	30	EA	\$1,000.00	\$30,000				\$30,000
	Remodel Existing Admin Offices to Classroom Space	2,000	SF	\$50.00	\$100,000				\$100,000
	Add Teacher Restrooms - South End of Bldg	400	SF	\$125.00	\$50,000				\$50,000
<b>04</b>	<b>MECHANICAL SYSTEMS</b>								<b>\$1,383,000</b>
	<b>FIRE PROTECTION</b>								<b>\$0</b>
	<b>PLUMBING</b>								<b>\$28,000</b>
	Replace Sink Faucets	40	EA	\$700.00	\$28,000				\$28,000
	<b>HVAC</b>								<b>\$1,255,000</b>
	Replace Boiler System	1	LS	\$750,000.00	\$750,000				\$750,000
	Replace Horiz Unit Ventilators	1	LS	\$400,000.00	\$400,000				\$400,000
	REPLACE EXHAUST SYSTEM	1	LS	\$80,000.00	\$80,000				\$80,000
	Testing & Balancing Of System	1	LS	\$25,000.00	\$25,000				\$25,000
	<b>INTEGRATED AUTOMATION</b>								<b>\$100,000</b>
	Replace Temperature Controls	1	LS	\$100,000.00	\$100,000				\$100,000



# HIGH SCHOOL

## BUDGET DETAIL

ACS BOND PROGRAM

ESTIMATE NUMBER: 21-021

LATEST REVISION: 9/28/2023

CODE	DESCRIPTION	QTY	UNIT	UNIT COST	SUBTOTAL	CSI TOTAL	DIV. TOTAL	DRAWS	
								SERIES 1	SERIES 2
<b>05</b>	<b>ELECTRICAL SYSTEMS</b>								<b>\$3,502,940</b>
	<b>POWER</b>								<b>\$2,591,304</b>
	Solar/Renewable Energy	1	LS	\$2,250,000.00	\$2,250,000				\$2,250,000
	Add Emergency Generator	1	LS	\$75,000.00	\$75,000				\$75,000
	Upgrade Electrical System For Ac	133,152	SF	\$2.00	\$266,304				\$266,304
	<b>LIGHTING</b>								<b>\$530,756</b>
	Replace Site Lighting	30	EA	\$3,500.00	\$105,000				\$105,000
	Upgrade Lighting At Tennis Courts	3	EA	\$12,000.00	\$36,000				\$36,000
	Interior Lighting - Corridors	19,973	SF	\$4.00	\$79,892				\$79,892
	Interior Lighting - Classrooms	35,000	SF	\$6.00	\$210,000				\$210,000
	Replace Emergency/Exit Lighting	133,152	SF	\$0.75	\$99,864				\$99,864
	<b>COMMUNICATION SYSTEMS</b>								<b>\$99,864</b>
	Replace Clock System (Digital Face)	133,152	SF	\$0.75	\$99,864				\$99,864
	<b>TECHNOLOGY / AUDIOVISUAL / SAFETY &amp; SECURITY</b>								<b>\$281,016</b>
	Upgrade Fire Alarm System	133,152	SF	\$1.25	\$166,440				\$166,440
	Upgrade/Add Security Cameras	133,152	SF	\$0.50	\$66,576				\$66,576
	Large Group Presentation Systems	4	EA	\$12,000.00	\$48,000				\$48,000
<b>06</b>	<b>SITework</b>								<b>\$4,570,325</b>
	<b>SITE PAVING</b>								<b>\$1,677,625</b>
	Replace Select Concrete Walks	12,500	SF	\$20.00	\$250,000				\$250,000
	Add Walkway Around Track	1	LS	\$100,000.00	\$100,000				\$100,000
	Replace North Lot	197,250	SF	\$4.50	\$887,625				\$887,625
	New Pavement Around Concessions	2,000	SF	\$20.00	\$40,000				\$40,000
	New Parking Lot for Softball And Fieldhouse	20,000	SF	\$20.00	\$400,000				\$400,000
	<b>SITE IMPROVEMENTS</b>								<b>\$2,892,700</b>
	Add Power/Light At Track Storage Building	1	LS	\$10,000.00	\$10,000				\$10,000
	Add Pressbox And Dugouts At Soccer Field	1	LS	\$50,000.00	\$50,000				\$50,000
	Add Pressbox At Varsity Softball	1	LS	\$50,000.00	\$50,000				\$50,000
	Expand Stadium Home Bleachers	300	EA	\$360.00	\$108,000				\$108,000
	Relocate Stadium Scoreboard	1	LS	\$30,000.00	\$30,000				\$30,000
	Install Synthetic Turf Stadium Field	91,000	SF	\$11.00	\$1,001,000				\$1,001,000
	8-9 tennis courts	25,600	SF	\$14.00	\$358,400				\$358,400
	Move Long Jump	1	LS	\$15,000.00	\$15,000				\$15,000
	Move/Rotate Pole Vault	1	LS	\$10,000.00	\$10,000				\$10,000
	Replace Track & High Jump	52,500	SF	\$12.00	\$630,000				\$630,000
	<i>Improve Drainage Stadium</i>								<i>In Above</i>
	Improve North Courtyard	1,530	SF	\$10.00	\$15,300				\$15,300
	Improve Storm Water Management	1	LS	\$400,000.00	\$400,000				\$400,000
	Update Site Sign / Improve Branding	1	LS	\$40,000.00	\$40,000				\$40,000
	Add Shot Put And Discus Fields	1	LS	\$45,000.00	\$45,000				\$45,000
	Add Lean-To Team Rooms To Back Of Concessions	1,500	SF	\$60.00	\$90,000				\$90,000
	Add Fence/Gate For Receiving	1	LS	\$40,000.00	\$40,000				\$40,000
<b>07</b>	<b>FURNITURE, FURNISHINGS &amp; EQUIPMENT</b>								<b>\$972,500</b>
	<b>FFE</b>								<b>\$972,500</b>
	Purchase Athletic Equipment	1	LS	\$150,000.00	\$150,000			\$150,000	
	Purchase Kiln	1	LS	\$5,000.00	\$5,000			\$5,000	
	Purchase Music Equip / Band Shell	1	LS	\$100,000.00	\$100,000			\$100,000	
	Purchase Office Furniture	1	LS	\$150,000.00	\$150,000			\$150,000	
	Purchase Media Center Furniture	1	LS	\$100,000.00	\$100,000			\$100,000	
	Purchase Classroom Furniture	35	EA	\$9,500.00	\$332,500			\$332,500	
	Purchase Maintenance/Grounds Equip	1	LS	\$100,000.00	\$100,000			\$100,000	
	Purchase Scissor Lift For Maint Dept	1	LS	\$35,000.00	\$35,000			\$35,000	
								<b>\$1,512,500</b>	<b>\$33,972,555</b>
								<b>SERIES SUB-TOTALS</b>	
	Construction Contingencies							\$113,438	\$2,547,942
	Architectural Fees and Costs							\$91,865	\$2,063,408
	CM Fees and Costs							\$167,694	\$3,005,470
								<b>SERIES TOTALS</b>	
								<b>\$1,885,497</b>	<b>\$41,589,375</b>



# Building Utilization

## School Building Name

Almont High School

Project No. [n] 3

Current Grade Structure 8-12  
Proposed Grade Structure 9-12

1. List the number of teaching stations in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School	29	21.25	616
<b>Subtotal</b>	<b>29</b>		<b>616</b>
Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
<b>Subtotal</b>	<b>0</b>		<b>0</b>
<b>Total</b>	<b>29</b>		<b>616</b>

Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
<b>Total</b>	<b>0</b>		<b>0</b>

Projected 5-Year Enrollment 427

Utilization Percentage 69%

(Projected 5-Year Enrollment / Total Capacity)

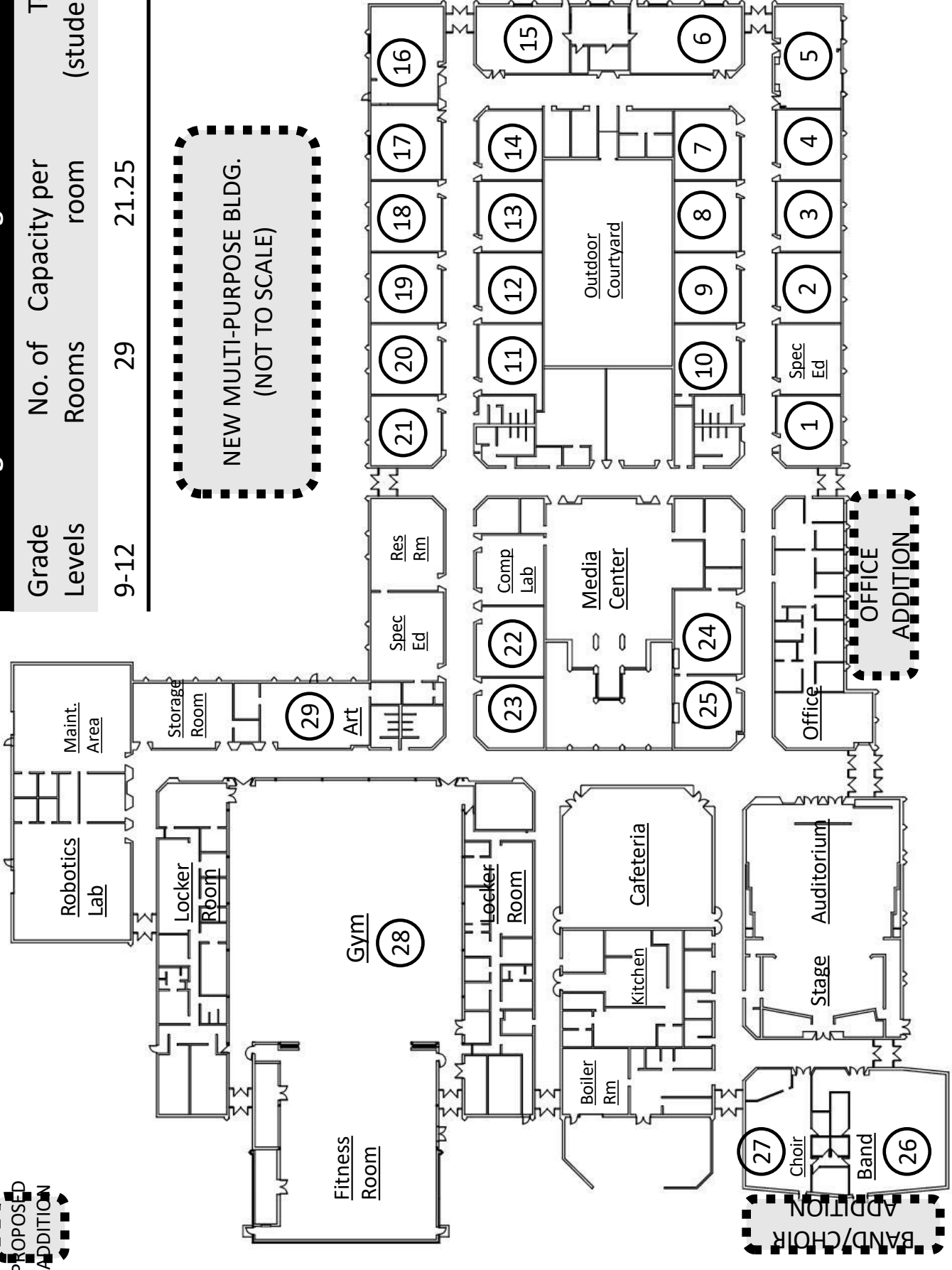
Please transfer applicable information to the Utilization Summary on Page 6 of the application.



# Almont High School – Teaching Station Summary

Grade Levels	No. of Rooms	Capacity per room	Total (students)
9-12	29	21.25	616

**NEW MULTI-PURPOSE BLDG.  
(NOT TO SCALE)**



# Project Sheet

## Transportation Complex

Project No. [n] 4

Description of Proposal/Series 1	Exterior and interior remodeling, electrical upgrades, upgrade and add additional security cameras, and purchase vehicle lift.
Description of Proposal/Series 2	
Description of Proposal/Series 3	
Instructional Technology Description	
Site Work Description	Sidewalk replacement and improve storm water management.

## Construction Cost Per Square Foot

New Construction Square Ft	n/a	Cost per Sq Ft	\$	-
New Addition Square Ft.	n/a	Cost per Sq Ft	\$	-

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

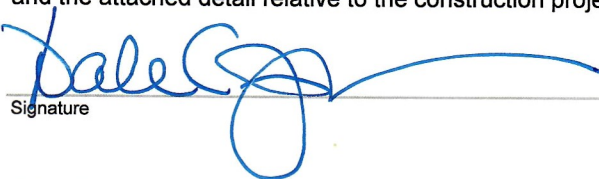
n/a

## Estimated Cost of Proposed Construction Project

	Series 1	Series 2	Series 3	Total
New Construction	\$ -	\$ -		\$ -
Remodeling	\$ 90,000	\$ -		\$ 90,000
Construction Contingencies	\$ 25,125	\$ -		\$ 25,125
Instructional Technology	\$ -	\$ -		\$ -
Loose Furnishing/Equipment	\$ 60,000	\$ -		\$ 60,000
Buses	\$ -	\$ -		\$ -
Site Work	\$ 185,000	\$ -		\$ 185,000
Site Acquisition	\$ -	\$ -		\$ -
Architectural Fees and Costs	\$ 20,347	\$ -		\$ 20,347
CM Fees and Costs	\$ 156,387	\$ -		\$ 156,387
<b>Estimated Costs</b>	<b>\$ 536,859</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 536,859</b>

## Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.



Signature

10/16/2023  
Date

French Associates, Inc. - 1301033304  
Firm Name and License Number

Dale C. Jerome, AIA  
Printed Name

dalej@frenchaia.com  
E-mail Address

(248) 656-1377  
Phone Number

# BUS GARAGE

## BUDGET DETAIL

ACS BOND PROGRAM  
ESTIMATE NUMBER: 21-021

LATEST REVISION: 9/28/2023

CODE	DESCRIPTION	QTY	UNIT	UNIT COST	SUBTOTAL	CSI TOTAL	DIV. TOTAL	DRAWS	
								SERIES 1	SERIES 2
<b>01</b>	<b>NEW CONSTRUCTION</b>						<b>\$0</b>		
	NEW CONSTRUCTION					\$0			
<b>02</b>	<b>EXTERIOR WORK</b>						<b>\$34,000</b>		
	<b>ROOFING</b>					\$25,000			
	Add Gutters/Downspouts/Underground Drain Lines	1	LS	\$25,000.00	\$25,000			\$25,000	
	<b>BUILDING ENVELOPE</b>					\$9,000			
	Replace Siding	400	LF	\$15.00	\$6,000			\$6,000	
	Replace Windows	5	EA	\$600.00	\$3,000			\$3,000	
<b>03</b>	<b>INTERIOR WORK</b>						<b>\$36,000</b>		
	<b>INTERIOR</b>					\$36,000			
	Replace Overhead Doors	4	EA	\$9,000.00	\$36,000			\$36,000	
<b>04</b>	<b>MECHANICAL SYSTEMS</b>						<b>\$0</b>		
	<b>FIRE PROTECTION</b>						\$0		
	<b>PLUMBING</b>						\$0		
	<b>HVAC</b>						\$0		
	<b>INTEGRATED AUTOMATION</b>						\$0		
<b>05</b>	<b>ELECTRICAL SYSTEMS</b>						<b>\$20,000</b>		
	<b>POWER</b>						\$0		
	<b>LIGHTING</b>					\$5,000			
	Replace Emergency/Exit Lighting	1	LS	\$5,000.00	\$5,000			\$5,000	
	<b>COMMUNICATION SYSTEMS</b>						\$0		
	<b>TECHNOLOGY / AUDIOVISUAL / SAFETY &amp; SECURITY</b>					\$15,000			
	Upgrade/Add Security Cameras	7,500	SF	\$2.00	\$15,000			\$15,000	
	<b>ELECTRONIC SAFETY &amp; SECURITY</b>						\$0		
<b>06</b>	<b>SITWORK</b>						<b>\$185,000</b>		
	<b>SITE PAVING</b>					\$35,000			
	Replace Select Concrete	1	LS	\$35,000.00	\$35,000			\$35,000	
	<b>SITE IMPROVEMENTS</b>					\$150,000			
	Improve Storm Water Management	1	LS	\$150,000.00	\$150,000			\$150,000	
<b>07</b>	<b>FURNITURE, FURNISHINGS &amp; EQUIPMENT</b>						<b>\$60,000</b>		
	<b>FFE</b>					\$60,000			
	BUS LIFT	1	LS	\$60,000.00	\$60,000			\$60,000	
								<b>\$335,000</b>	<b>\$0</b>
								<b>SERIES SUB-TOTALS</b>	
	Construction Contingencies							\$25,125	\$0
	Architectural Fees and Costs							\$20,347	\$0
	CM Fees and Costs							\$156,387	\$0
								<b>SERIES TOTALS</b>	
								<b>\$536,859</b>	<b>\$0</b>





### Cost Summary - Combined

#### Almont Community Schools

	44-020														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Proj. #	Cost per Sq Foot	New Cons Sq Feet	New Construction	Remodeling	Contingency	Instructional Technology	Loose Furn and Equip	Buses	Site Work	Site Acquisition	A/E Fees and Costs	CM Fees and Costs	Project Costs	Election/Issue Costs	Total Cost
1	\$230	16,000	\$ 3,680,000	\$ 2,349,797	\$ 541,035	\$ 15,000	\$ 405,000	\$ -	\$ 764,000	\$ -	\$ 438,148	\$ 757,013	\$ 8,949,993	\$ 179,495	\$ 9,129,488
2	n/a	-	\$ -	\$ 2,826,057	\$ 328,015	\$ 24,000	\$ 220,000	\$ -	\$ 1,303,475	\$ -	\$ 265,637	\$ 550,901	\$ 5,518,085	\$ 110,667	\$ 5,628,752
3	\$213	84,000	\$ 17,920,000	\$ 11,974,230	\$ 2,661,380	\$ 48,000	\$ 972,500	\$ -	\$ 4,570,325	\$ -	\$ 2,155,273	\$ 3,173,164	\$ 43,474,872	\$ 871,903	\$ 44,346,775
4	n/a	-	\$ -	\$ 90,000	\$ 25,125	\$ -	\$ 60,000	\$ -	\$ 185,000	\$ -	\$ 20,347	\$ 156,387	\$ 536,859	\$ 10,767	\$ 547,626
<b>Total</b>		100,000	\$ 21,600,000	\$ 17,240,084	\$ 3,555,555	\$ 87,000	\$ 1,657,500	\$ -	\$ 6,822,800	\$ -	\$ 2,879,405	\$ 4,637,465	\$ 58,479,809	\$ 1,172,832	\$ 59,652,641

#### 17. Funding:

Total Estimated Cost of Project: \$59,652,641

**LESS:**

Estimated Interest Earnings: \$ (1,252,641)  
 Other (specify):

**AMOUNT OF PROPOSED ISSUE** **\$58,400,000**  
*(Amount to be Qualified)*



Cost Summary - Series 1

Almont Community Schools															44-020
1 Proj. #	2 Cost per Sq Foot	3 New Cons Sq Feet	4 New Construction	5 Remodeling	6 Contingency	7 Instructional Technology	8 Loose Furn and Equip	9 Buses	10 Site Work	11 Site Acquisition	12 A/E Fees and Costs	13 CM Fees and Costs	14 Project Costs	15 Election/issu e Costs	16 Total Cost
1	\$230	16,000	\$ 3,680,000	\$ 2,349,797	\$ 541,035	\$ 15,000	\$ 405,000	\$ -	\$ 764,000	\$ -	\$ 438,148	\$ 757,013	\$ 8,949,993	\$ 369,458	\$ 9,319,451
2	n/a	-	\$ -	\$ 2,826,057	\$ 328,015	\$ 24,000	\$ 220,000	\$ -	\$ 1,303,475	\$ -	\$ 265,637	\$ 550,901	\$ 5,518,085	\$ 227,788	\$ 5,745,873
3	n/a	-	\$ -	\$ 540,000	\$ 113,438	\$ -	\$ 972,500	\$ -	\$ -	\$ -	\$ 91,865	\$ 167,694	\$ 1,885,497	\$ 77,834	\$ 1,963,331
4	n/a	-	\$ -	\$ 90,000	\$ 25,125	\$ -	\$ 60,000	\$ -	\$ 185,000	\$ -	\$ 20,347	\$ 156,387	\$ 536,859	\$ 22,162	\$ 559,021
<b>Total</b>		<b>16,000</b>	<b>\$ 3,680,000</b>	<b>\$ 5,805,854</b>	<b>\$ 1,007,613</b>	<b>\$ 39,000</b>	<b>\$ 1,657,500</b>	<b>\$ -</b>	<b>\$ 2,252,475</b>	<b>\$ -</b>	<b>\$ 815,997</b>	<b>\$ 1,631,995</b>	<b>\$ 16,890,434</b>	<b>\$ 697,242</b>	<b>\$ 17,587,676</b>

17. Funding:

Total Estimated Cost of Project: \$17,587,676

LESS:

Estimated Interest Earnings: \$ (387,676)

Other (specify):

**AMOUNT OF PROPOSED ISSUE**  
*(Amount to be Qualified)* **\$17,200,000**



## 3881, Worksheet 1: Useful Life Calculation - Combined

A school district must demonstrate that the weighted average maturity of the qualified bond issue does not exceed 120% of the average reasonably expected useful life of the facilities, excluding land and site improvements, being financed with the proceeds of the qualified bonds.

The following table lists the recommended average useful life of the categories of assets that should be considered in this calculation. If a specific item is not listed, it should be assigned to the most closely related category.

Asset Category	Useful Life Years
<b>New School Building</b>	40
<b>Building Improvements</b> - interior and exterior remodeling such as plumbing, electrical, HVAC, fire suppression, security systems, elevators, etc.	30
<b>Roofing</b>	20
<b>Flooring</b>	10
<b>Furnishings and Equipment</b> - furniture and fixtures that are not a structural component of a building such as desks, chairs, tables, storage units, office equipment, copiers, fax machines, communications equipment, kitchen equipment and appliances, athletic equipment, etc.	10
<b>Technology Infrastructure</b> - cables, networks, etc.	10
<b>Buses</b>	6
<b>Technology</b> (instructional and non-instructional) - computers, printers, scanners, etc.	5

Use the worksheet below to calculate the weighted average useful life of assets included in projects funded by bond proceeds.

Follow Column Instructions	→	Enter Value	Col. 1 + Col. 2	Enter Value	Enter Value	Col. 4 + Col. 5	Col. 6 + Col. 6 Total	Col. 3 x Col. 7
Asset Type	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
	Average Useful Life of Asset (in Years)	Time between Bonds Issue Date and Purchase	Useful Life of Asset from Bond Issue Date	Expenditure Amount	Allocation of Related Professional Fees	Total Costs (Incl. Related Fees)	% of Total Cost	Average Useful Life of Assets (in years)
School Buildings	40	0	40	21,600,000	5,631,485	27,231,485	52.72%	21.09
Building Improvements	30	0	30	15,164,084	4,330,021	19,494,105	37.74%	11.32
Roofing	20	0	20	1,966,000	545,173	2,511,173	4.86%	0.97
Flooring	10	0	10	110,000	41,332	151,332	0.29%	0.03
Furnishing/ Equipment	10	0	10	1,657,500	524,413	2,181,913	4.22%	0.42
Technology Infrastructure	10	0	10	0		0	0.00%	0.00
Technology (instr/non-instr)	5	0	5	87,000		87,000	0.17%	0.01
Buses	6	0	6	0		0	0.00%	0.00
<b>Total for purposes of determining weighted avg useful life</b>				40,584,584	11,072,425	51,657,009	100.00%	33.84

120% of average useful life of assets

→

40.61

### 3881, Worksheet 1: Useful Life Calculation - Series 1

A school district must demonstrate that the weighted average maturity of the qualified bond issue does not exceed 120% of the average reasonably expected useful life of the facilities, excluding land and site improvements, being financed with the proceeds of the qualified bonds.

The following table lists the recommended average useful life of the categories of assets that should be considered in this calculation. If a specific item is not listed, it should be assigned to the most closely related category.

Asset Category	Useful Life Years
<b>New School Building</b>	40
<b>Building Improvements</b> - interior and exterior remodeling such as plumbing, electrical, HVAC, fire suppression, security systems, elevators, etc.	30
<b>Roofing</b>	20
<b>Flooring</b>	10
<b>Furnishings and Equipment</b> - furniture and fixtures that are not a structural component of a building such as desks, chairs, tables, storage units, office equipment, copiers, fax machines, communications equipment, kitchen equipment and appliances, athletic equipment, etc.	10
<b>Technology Infrastructure</b> - cables, networks, etc.	10
<b>Buses</b>	6
<b>Technology</b> (instructional and non-instructional) - computers, printers, scanners, etc.	5

Use the worksheet below to calculate the weighted average useful life of assets included in projects funded by bond proceeds.

Follow Column Instructions	→	Enter Value	Col. 1 + Col. 2	Enter Value	Enter Value	Col. 4 + Col. 5	Col. 6 + Col. 6 Total	Col. 3 x Col. 7
Asset Type	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
	Average Useful Life of Asset (in Years)	Time between Bonds Issue Date and Purchase	Useful Life of Asset from Bond Issue Date	Expenditure Amount	Allocation of Related Professional Fees	Total Costs (Incl. Related Fees)	% of Total Cost	Average Useful Life of Assets (in years)
School Buildings	40	0	40	3,680,000	992,914	4,672,914	31.92%	12.77
Building Improvements	30	0	30	5,285,854	1,766,443	7,052,297	48.18%	14.45
Roofing	20	0	20	410,000	142,404	552,404	3.77%	0.75
Flooring	10	0	10	110,000	41,332	151,332	1.03%	0.10
Furnishing/ Equipment	10	0	10	1,657,500	512,511	2,170,011	14.82%	1.48
Technology Infrastructure	10	0	10	0		0	0.00%	0.00
Technology (instr/non-instr)	5	0	5	39,000		39,000	0.27%	0.01
Buses	6	0	6	0		0	0.00%	0.00
<b>Total for purposes of determining weighted avg useful life</b>				11,182,354	3,455,605	14,637,959	100.00%	29.58

120% of average useful life of assets

→

35.49

## 3881, Worksheet 1: Useful Life Calculation - Series 2

A school district must demonstrate that the weighted average maturity of the qualified bond issue does not exceed 120% of the average reasonably expected useful life of the facilities, excluding land and site improvements, being financed with the proceeds of the qualified bonds.

The following table lists the recommended average useful life of the categories of assets that should be considered in this calculation. If a specific item is not listed, it should be assigned to the most closely related category.

Asset Category	Useful Life Years
<b>New School Building</b>	40
<b>Building Improvements</b> - interior and exterior remodeling such as plumbing, electrical, HVAC, fire suppression, security systems, elevators, etc.	30
<b>Roofing</b>	20
<b>Flooring</b>	10
<b>Furnishings and Equipment</b> - furniture and fixtures that are not a structural component of a building such as desks, chairs, tables, storage units, office equipment, copiers, fax machines, communications equipment, kitchen equipment and appliances, athletic equipment, etc.	10
<b>Technology Infrastructure</b> - cables, networks, etc.	10
<b>Buses</b>	6
<b>Technology</b> (instructional and non-instructional) - computers, printers, scanners, etc.	5

Use the worksheet below to calculate the weighted average useful life of assets included in projects funded by bond proceeds.

Follow Column Instructions	→	Enter Value	Col. 1 + Col. 2	Enter Value	Enter Value	Col. 4 + Col. 5	Col. 6 + Col. 6 Total	Col. 3 x Col. 7
Asset Type	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
	Average Useful Life of Asset (in Years)	Time between Bonds Issue Date and Purchase	Useful Life of Asset from Bond Issue Date	Expenditure Amount	Allocation of Related Professional Fees	Total Costs (Incl. Related Fees)	% of Total Cost	Average Useful Life of Assets (in years)
School Buildings	40	0	40	17,920,000	4,649,872	22,569,872	60.97%	24.39
Building Improvements	30	0	30	9,878,230	2,563,198	12,441,428	33.61%	10.08
Roofing	20	0	20	1,556,000	403,750	1,959,750	5.29%	1.06
Flooring	10	0	10	0	0	0	0.00%	0.00
Furnishing/ Equipment	10	0	10	0	0	0	0.00%	0.00
Technology Infrastructure	10	0	10	0	0	0	0.00%	0.00
Technology (instr/non-instr)	5	0	5	48,000	0	48,000	0.13%	0.01
Buses	6	0	6	0	0	0	0.00%	0.00
<b>Total for purposes of determining weighted avg useful life</b>				<b>29,402,230</b>	<b>7,616,820</b>	<b>37,019,050</b>	<b>100.00%</b>	<b>35.54</b>

120% of average useful life of assets → **42.64**